\$70,000,000 Plant To Be Sold for \$8,500,000

Will Throw In \$9,000,000

30 Edison | 157 | 157 | 156 | 156 | 156 | 156 | 156 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 155 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 | 157 |

Public Service of Illinois

Earned \$7.38 a Share on Stock

As a result of operations in the year ended December 31, 1919, the Public Service Company of Northern Illinois

Service Company of Northern Illinois reports a surplus after charges and taxes of \$1,346,206, equivalent, after the payment of \$455,280 in preferred dividends, to \$7.38 a share, \$100 par, carned on the \$12,063,500 common stock.

Total operating revenue in 1919 amounted to \$2,063,500 common stock.

Retailers Urged To Stop Buying

Suggestion Meets With Aplent Advertising Attacked

Retailers yesterday were urged to hold off buying for an indefinite period in order to bring down prices, and so

of the Gilchrist Company, Boston.

"What are we going to do about conditions in the market?" he asked.
"What are you going to do about placing your orders for this coming spring and I fall seasons? What are you going to do about placing your orders for this coming spring to do about the general condition of being told by manufacturers and jobbers full by manufacturers are small and spotty, according to manufact

problems, he asserted, whold he paid mine whether the war should be paid for by this generation or the debt be passed on to our descendants.

Taxes came in for some consideration in the resolutions which were adopted by the convention in the afternoon. The tax resolution stamped the luxury, excise and excess profits taxes as "unjust" and recommended the continuing and recommended the continuing the meant of continuing the present styles over intuation of the association's tax committee, cooperation with similar committees of other organizations and with United States in urging tax reform.

Other resolutions pledged the support of the association to the project of the Chamber of Commerce of creeks as a fift of the Chamber of Commerce of the United States in triging the project of the Chamber of Commerce to creek a building in Washington and to the dissemination of the Constitution of the Constitution of the Chamber of Commerce to creek a building in Washington and to the dissemination of the Constitution of the Chamber of Commerce to creek a building in Washington and to the dissemination of the Constitution of the Constituti

Business Troubles

payment of \$455,280 in preferred dividends, to \$7.38 a share, \$100 par, earned on the \$12,063,500 common stock.

Total operating revenue in 1919 amounted to \$9,086,226. From that amount operating expenses and depreciation of \$5.560,783 were deducted, leaving a \$3,526,443 net. Taxes and uncollectible revenue aggregated \$347, 183. Common Yock holders received \$781,191 in dividend distributions. After interest, charges, etc., surplus was \$109,785.

Financial Items

Secon. Bell & Beckwith, members of the New York Stock Exchange, announce that the National Supply Company will issue and sell \$1,540,000 in par value out of the company's authorized common.

Business News

To Reduce Prices The outside market for commercial paper was more active yesterday and a fairly large volume of bills were discounted at 6% and 6% per cent for the better names, with 7 per cent quoted for names not so well known. Apparently because the local banks have enough to do to take care of the needs of their regular customers the country banks continue to be the principal proval at Convention of Luyers. For the first time since the decline in the Stock Exchange call money Dry Goods Men; Fraudu- rate to 6 per cent some improvement was noted yesterday in the market for bankers' acceptances, and both local and country banks were buyers of bills

COTTONS—Prices Stay
Up in Dull Market
The cotton goods market, especially
The cotton goods market, especially avert a catastrophe. The suggestion, made at the closing session of the day convention of the National Retail Dry Goods Association, met with the approval of a majority of the retailers present, judging by the enthusiasm with which it was received. The suggestion was made by Felix Vorenberg, of the Gilchrist Company, Boston.

"What are we going to do about conditions in the market?" he asked.

SILKS—Taffetas and Stocks of gloves, according to manufacturers, are at the lowest point and prices at the highest in nearly half a rebound to be disastrous before very long."

Next to the discussion of market conditions, which all retailers asserted ditions, which all retailers asserted

Specifically Mr. Lee attacked the use of comparative prices in advertising, and the use of deceptive names, such as smaller houses which find themselves in this condition.

Complications caused by the excess profits tax, according to Daniel C. Roper, Commissioner of Internal Revenue, who discussed taxes for the retail merchants, should be eliminated. He told of the work in his department toward the simplification of taxes, but asserted that real reform depends enasserted that real reform depends consistent and the raw silk manufactures are holding back on showing fall goods, because of the goods market and the raw silk market. So far the season will remain about the same. Prominent manufacturers declare that the styles in gloves for the coming season will remain about the same. Prominent manufacturers declare that the styles in gloves for the coming season will remain about the same. Prominent manufacturers to try

to the association's office in New York in order that they might be referred to the Department of Justice.

Mrs. Margaret Hayden Rorke made a plea for the greater use of the American color card, and Philip J. Mosenthal discussed insurance problems of the retailers. H. E. Hart, a retailer, of Long Prairie, Minn., gave the retailers a number of "business building ideas."

number of foreign importers who were unable at this time to visit the New York and Attleboro markets have sent large orders through the mail, one silverware manufacturer closing a deal of \$45,000 worth of a popular patterned silver spoon. As silver is selling at a premium in Norway, this dealer was only too glad to pay any price the large orders through the mail, one silver ware manufacturer closing a deal with a Norwegian dealer for the sale of \$45,000 worth of a popular patterned silver spoon. As silver is selling at a premium in Norway, this dealer was premium in Norway, this dealer was only too glad to pay any price the few seasons back.

Traders Demand License to Deal With Soviet Russia

British Subjects Are Already Shipping Goods, Newly Formed American Commercial Association Says

The assertion that British subjects take the steps necessary to place American business interests "upon an equal footing with rival foreign business interests without delay."

After explaining that the association

After explaining that the association was authorized at a meeting on February 2 to speak for more than 100 American firms, the letter says:

"We have information from unimpeachable British sources that large sums of Russian gold have already been deposited in British banks for trade purposes and that British firms are already drawing against these deposits for goods actually being shipped to Russia. Our attention has been called to advertisements that have anpeared in a London newspaper calling for American shipme for British contractors to develop the soon as the Russian slate mines along the River Volga, in Russia, rich in oil and tar. We have confiscated in transit.

Buyers Arrived

of continuing the present of continuing the present of catch up with orders and make some progress toward rehabilitation.

Abnormally high prices for fabric gloves is another factor in the increased demand for leather merchandise. Customera seem more ready to pay a high to the second continuing the present of cameron millinery; Grand.

W. Shockley, house furnishings; Pennsylvania.

CHILSEA, Mass.—M. Snow & Sons, M. Snow, general make.; Broadway Central CHICAGO—Blue Front Cloak and Suit Store; S. Rubin, coats and suits, skirts, Beoxiell.

There is a strong demand at present for shades of brown in women's gloves. Brown, beaver and Havana are in the front ranks of demand, and for men the trend seems to be in the same direction. Brown and gray are selling in mochas, and in other leathers the mochas in the mochas in the mochas, and in other leathers the mochas, and in other leathers ton. CINCINNATI-H. & S. Pogue Co.; V. R. Birch, furniture; 266 Fifth Avenue, 7th

Saccid Departs of the Periods and State of the Periods of the Peri

Financial Hems

Buyers Coming

Canada Liquor Shortage

Sends Prices Soaring

With Warehouses Empty, Dealers Ara Refusing Orders;

No Relief for Two Years DETROIT, Feb. 20.—Canada is now

Galena-Signal Oil Co pf new
do pf oid
do com
lilinois Pipe Line Co.
Indiana Pipe Line Co.
Indiana Pipe Line Co.
Indiana Pipe Line Co.
International Fetroleum Ltd.
National Transit Co.
New York Transit Co.
New York Transit Co.
Onli Co.
Penn Mex Fuel Co.
Penn Mex Fuel Co.
Prairie Oil and Gas Co.
Prairie Oil and Gas Co.
Prairie Pipe Line Co.
Southern Pipe Line Co.
Southern Pipe Line Co.
Southern Pipe Line Co.
South West Penna Pipe Lines
Standard Oil Co of California
Standard Oil Co of Indiana.
Standard Oil Co of Indiana.
Standard Oil Co of Kentucky.
Standard Oil Co of New York.
Standard Oil Co of New York.
Standard Oil Co of Ohlo.
Standard Oil Co.
Union Tank Car Co.
do pf
do rights
Necuum Oil Co.
Washington Oil Co.
Washington Oil Co.

160 Com'eial E. 415
160 Com'eial E. 415
160 Com'wealth. 221
Cuba. 170
440 East River. 160
320 Fifth Nat. 150
Fifth Ave. 900
590@First Nat. 360
265 Foreign T B.100
3855Garfield N. 235
215 New Neth. 200
N Y N B A.460
400 Park ... 740
460 Park ... 740

840 Pacific Produce Ex.

90 Lawyers T. 125 — Lincoln Tr. 175 78 Manufac'ers, 205 375 Mercantile 319 280 Metropol 295

Trust and Security Companies

Kings Co. . 640 665 W & BT&M.165 tSe: New York Title and Mortgage. Insurance Companies

Standard Oil Stocks

190

Bonds

Boston Curb

City Nat 255
City 375
Gotham 200
Greenwich 375
Harriman 375
Harriman 375
Hanover 820
Industrial 265
Im & Trad.590
*Irving Nat.385
Liberty 415
Lincoln 275
Manhat Co 250
Mech & M. 445
Metrop tan 310
Mutual 490
Merchants 240

Mutual490 Merchants ...240

Trust and
Alliance 50

†Am Trust -Am Surety 73
Bankers 365
Bend & M 220
Bklyn T Co 500
Cent Union,410
Colombia 345
Commercial 150
Empire Tr., 200
Equitable 280
Farm f. & T.430
Farnklin 240
Futton 250
Hidelity 230
Guaranty 365
Hamilton 255
Hudson T. 155
Kings Co 640

lita Nat.